

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND-ESTABLISHMENT – Panchayat Raj and Rural Development Department – Sri Yadgiri, Joint Secretary to Govt. Panchayat Raj and Rural Development Department retired from service on attaining the age of superannuation w.e.f. 30-6-2011- Sanction of an amount of Rs.36,604.00 (Rupees thirty six thousand six hundred and four only) of Savings Fund together with interest – Orders - Issued.

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PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No. 1073

DATED: 11.7. 2011

Read the following:-

1. G.O.Ms.No.307, Fin & plg (EW.Pen.II) Deptt., dt. 9.11.1974
2. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dt:11.12.2003.
6. G.O.(P)No.64, Finance(Admn.II)Dept., Dt. 28.3.2006.
7. Memo No.1231/12/A2/Admn.II/2005, dated 28.3.2006.
8. G.O.(P)No.85, Finance(Admn.II)Dept., dt.29-3-10.
9. Application from Sri Yadgiri, Joint Secretary to Govt., PR and RD Department , dt. 3.6.2011

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O R D E R:

In pursuance of the orders issued in the references 1<sup>st</sup> to 8<sup>th</sup> read above, sanction is hereby accorded for payment of **Rs. 36,604.00 (Rupees thirty six thousand six hundred and four only)** towards saving fund portion of contribution of Rs.12,906.00 (Rupees Twelve thousand nine Hundred and six only) and towards interest thereon a sum of Rs.23,698.00 (Rupees twenty three thousand six hundred and ninty eight only) under Group Insurance Scheme to Sri Yadgiri, Joint Secretary to Govt. Panchayat Raj and Rural Development Department, retired from the service on 30.06.2011 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 20/- (Rupees Twenty only) per month from 01.11.1984 to 31.10.1994, Rs.60/- (Rupees sixty only) per month from 1.11.1994 to 31.10.2005, and Rs.120 (Rupees One Hundred and Twenty only) per month from 1-11-2005 to 30-06-2011. Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure appended to this order.

As per the reference 3<sup>rd</sup> read above, the details of the officer is as follows:

p.t.o

:2:

1. Name of the employee and Designation	<b>Sri Yadgiri Joint Secretary to Govt.</b>
2. Scale of Pay	37600 - 54360
3. Date of commencement of insurance cover and group to which he is enrolled initially	11/1984 @ Rs. 20/-
4. Change the higher Group w.e.f.	w.e.f. 11/1994 @ Rs.60 /- w.e.f.11/2005 @ Rs.120/-
5. Date of retirement	30 <sup>th</sup> June, 2011
6. Name of the nominee/legal/heirs in the event of death of the employee	Does not arise
7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	Rs.36604.00
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise
10. Head of account for the payment of savings fund/Insurance fund/interest separately	For savings fund: M.H. 8011 - Insurance and Pension Funds Minor Head 107 - State Govt. Employees S.H.01-Group Insurance Scheme DetailedHead-001- Insurance Fund 002 - Saving Fund For interest M.H. 8011 Insurance and Pension Funds - Minor Head 107 - State Govt.Employees S.H.01 - Group Insurance Scheme Detailed Head-001 Insurance Fund 003 - Interest From Government.

3. Certified that **Sri Yadgiri**, Joint Secretary to Govt. Panchayat Raj and Rural Development Department retired on 30-06-2011 in Panchayat Raj and Rural Development Department, has not availed the EOL during his service. Necessary entries have been made in the Service Register of the individual

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4. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.

5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri Yadgiri, Joint Secretary to Government(Retd) Panchayat Raj and Rural Development Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJIV SHARMA  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
Sri Yadgiri, Joint Secretary to Govt.(Retired)  
P.R. & R.D. Department.  
The P.R. & R.D (OP.III) Department.  
The Dy.Pay and Accts. Officer, Secretariat, Hyderabad.  
The Accountant General, A.P., Hyderabad.  
SF/SC

*// FORWARDED :: BY ORDER//*

*SECTION OFFICER*

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRI YADGIRI, JOINT SECRETARY TO GOVT., PR & RD RETIRED FROM SERVICE ON 30.06.2011 A.N.

CONTRIBUTION:

- 1. Group Insurance contribution @ Rs.20/- p.m. from 11/84 to 10/94 (120 months)
- 2. Group Insurance contribution @ Rs.60/- p.m. from 11/94 to 10/2005 (132 months)
- 3. Group Insurance contribution @ Rs.120/- p.m. from 11/2005 to 05/2011 (68 months)

**Refund:**

- 1. Savings Fund @ 6.875 per unit of Rs.10/- for two units for 120 months 1650.00
- 2. Savings fund @ 10.5 per unit of Rs.15/- for four units for 132 months 5544.00
- 3. Savings fund @ 10.5 per unit of Rs.15/- for eight units for 68 months 5712.00

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12906.00  
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As per G.O.(P)No.54 Fin (Admn.II) Deptt., Dt.06.04.2011.

- 1. Accumulated savings with interest per unit of Rs.10/- For 120 months for two units (Tab-I) upto 31.10.94 1388 x 2 = 2776.00
- 2. Interest payable from 1.11.1994 to 31.06.2011 On the accumulated saving fund as on 31.10.1994 per each unit, (Table.II) 5492 x 2 = 10894.00
- 3. Accumulated saving with interest per unit of Rs.15/- For 200 months for four units (Table.III) A 4812 x 4 = 19248.00  
For 68 months for four units (Table.III) L 899 x 4 = 3596.00  
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36604.00  
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SAVINGS FUND	:	12906.00
INTEREST	:	23698.00
TOTAL	:	36604.00

(RUPEES THIRTY SIX THOUSAND SIX HUNDRED AND FOUR ONLY)

Dr. RAJIV SHARMA  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
SRI YADGIRI,  
JOINT SECRETARY TO GOVERNMENT (RETD),  
P.R. & R.D. Department.  
Copy to:  
The P.R. & R.D (OP.III) Department.  
The Dy.Pay and Accts.Officer,Sectt.,Br.,Hyderabad.  
The Accountant General, A.P., Hyderabad.  
SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER